Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II[1] (the "**Fund**")

Legal entity identifier: N/A

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's promoted environmental and/or social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

[1] Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II invests the majority of its assets into Brookfield Infrastructure Income Fund FCP-RAIF (the "Master Fund") which then invests the majority of its assets into Brookfield Infrastructure Income Fund Inc. (the "Underlying Fund"). References to the "Fund" or "Funds" in this document are references to Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II, together with any related vehicles, parallel investment vehicles and alternative investment vehicles, including the Master Fund and the Underlying Fund.

Certain of the Fund's investments (in whole or in part) seek to promote the following environmental and/or social characteristics. These are driven by Brookfield's core sustainability principles, and are covered as part of initial and ongoing due diligence, having processes and procedures aimed at:

- Mitigating the impact of their operations on the environment and/or, where the opportunity allows, seeking to invest in businesses that the Manager believes will support the transition to net-zero
- Ensuring the well-being and safety of employees
- Upholding strong governance practices

How were the Fund's promoted environmental and/or social characteristics met?

LFE European Asset Management S.à r.l., the alternative investment fund manager of Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II (the "**Manager**") believes that strong sustainability practices are an integral part of managing investments responsibly. Accordingly, the Manager integrates sustainability considerations throughout its investment management process. During the reference period, each investment was subject to the review process set out in more detail in the Fund's Prospectus (the "**Prospectus**"). The Manager believes that investments which are subject to this process contribute to the promotion of the Fund's environmental and/or social characteristics. By way of summary, each relevant investment made by the Fund is:

- Subject to the Fund's due diligence process (including Brookfield's Sustainability Due Diligence Protocol) to assist with the identification of any material sustainability factors
- Subject to the Fund's review process as set out in more detail in the Fund's Prospectus. By way of summary, each investment was the subject of a detailed memorandum which was presented to the Investment Committee which either (i) explained how the investment is in renewable power or other sectors or businesses that contribute to the transition to "net zero", contributed to continued generation and development of clean energy generation or (ii) explained why the investment is not and justify how and why the investment otherwise met the Fund's investment objective.
- Additionally, the Manager utilised negative screens as it contemplated potential investments for the Fund. The Fund did not invest in businesses or make loans secured by assets whose primary business activities involved controversial weapons, production and/or upstream exploration of fossil fuels, military weapons, or thermal coal* without an associated decarbonisation plan.

*Refers to mining, producing, transporting, storing, burning or producing electricity using thermal coal.

Sustainable Investments

As set out in further detail below, the Fund did not make any "sustainable investments" (as that term is defined in Article 2(17) of Regulation (EU) 2019/2088 (the "**SFDR**").

How did the sustainability indicators perform?

Sustainability Indicator	Result
Environmental Indicators	

Proportion of investments that are aligned with the Fund's promoted environmental and social characteristics	100%
Equity: exposure to fossil fuels[2] and renewable energy sectors, and measurement of our controlled business' carbon footprint on a scope 1 and scope 2 basis[3], by sector	Fossil fuel exposure: 17% Renewable exposure: 39% Scope 1 emissions: 66,000 (35,000 Midstream, 18,000 Transport, 10,000 Utilities, 3,000 Renewable) Scope 2 emissions: 36,000 (14,000 Midstream, 20,000 Utilities, 2,000 Renewable)
Debt: exposure to fossil fuels[4] and renewable energy sectors and estimate of sponsor's greenhouse gas emissions on a scope 1 and scope 2 basis, by sector, on a commercially reasonable efforts basis	Fossil fuel exposure: 38% Renewable exposure: 21% Scope 1 and 2 emissions: 40,000 (36,000 Transport, 3,000 Renewable, 1,000 Data Infrastructure)[5]
Social Indicators	
Equity: having processes and procedures aimed at establishing and maintaining the highest health and safety standards with the aim of achieving the target of zero serious safety incidents	100% where the Fund has the ability to control and/or influence.
Debt: engagement with sponsors to understand ongoing maintenance and implementation of the highest health and safety standards with the aim of achieving the target of zero serious safety incidents	100% where the Fund has the ability to control and/or influence.
Governance Indicators	
Equity: achieve high levels of engagement on governance policies and strive to achieve zero	100% where the Fund has the ability to control and/or influence.

[2] In 2023, the Fund refined the calculation for fossil fuel exposure by allocating the specific portion of investment value with fossil fuel, where available. For investments with partial fossil fuel exposure, the Fund allocated the investment value by business line and evaluated each individual business line for fossil fuel classification in accordance with MSCI's fossil fuel exposure definition. Where the investment value by business line was not available, the Fund obtained the carrying value or revenue split as a proxy.

[3] Greenhouse gas emissions shown represent absolute emissions based on the Fund's equity share of the asset. These emissions are estimated and subject to change. Figures are rounded.

[4] In 2023, the Fund refined the calculation for fossil fuel exposure by allocating the specific portion of investment value with fossil fuel, where available. For investments with partial fossil fuel exposure, the Fund allocated the investment value by business line and evaluated each individual business line for fossil fuel classification in accordance with MSCI's fossil fuel exposure definition. Where the investment value by business line was not available, the Fund obtained the carrying value or revenue split as a proxy.

[5] The figures for Scope 1 and Scope 2 emissions represent the estimated total emissions of the borrowing companies during the reference period. Where such information was not directly available from borrowing companies, data gaps were addressed using estimates and proxy data. Figures are rounded.

material cybersecurity and anti-bribery and corruption (ABC) incidents	
Debt: achieve engagement on governance policies and strive to encourage borrowers to achieve zero material cybersecurity and ABC incidents	100%

…and compared to previous periods?

The 2022 reporting period (4 October – 31 December 2022) was the first during which the Fund's sustainability indicators were in effect. A comparison of the historic performance of the Fund's sustainability indicators is set out below.

Sustainability Indicator	Result for 2022 Reporting Period
Environmental Indicators	
Proportion of investments that are aligned with the Fund's promoted environmental and social characteristics	100%
Equity: exposure to fossil fuels and renewable energy sectors , and estimate of our controlled business' carbon footprint on a scope 1 and scope 2 basis[6], by sector	Fossil fuel exposure: 44% Renewable exposure: 48% Scope 1 emissions: 44,000 (29,000 Midstream, 12,000 Utilities, 3,000 Renewable) Scope 2 emissions: 38,000 (16,000 Midstream, 21,000 Utilities, 1,000 Renewable)
Debt: exposure to fossil fuels and renewable energy sectors and measurement of sponsor's greenhouse gas emissions on a scope 1 and scope 2 basis, by sector, on a commercially reasonable efforts basis	Fossil fuel exposure: 100% Renewable exposure: 0% Scope 1 and 2 emissions: 10,000 (Transport)[7]
Social Indicators	
Equity: having processes and procedures aimed at establishing and maintaining the highest health and safety standards with the aim of achieving the target of zero serious safety incidents	100%
Debt: engagement with sponsors to understand ongoing maintenance and implementation of	100%

[6] Greenhouse gas emissions shown represent absolute emissions based on the Fund's equity share of the asset. These emissions are estimated and subject to change. Figures are rounded.

[7] The figures for Scope 1 and Scope 2 emissions represent the estimated total emissions of the borrowing companies during the reference period. Where such information was not directly available from borrowing companies, data gaps were addressed using estimates and proxy data. Figures are rounded.

the highest health and safety standards with the aim of achieving the target of zero serious safety incidents	
Governance Indicators	
Equity: achieve high levels of engagement on governance policies and strive to achieve zero material cybersecurity and anti-bribery and corruption (ABC) incidents	100%
Debt: achieve engagement on governance policies and strive to encourage borrowers to achieve zero material cybersecurity and ABC incidents	100%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. The Fund did not make any "sustainable investments" (as that term is defined in the SFDR).

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. As noted above, the Fund did not make any "sustainable investments" (as that term is defined in the SFDR).

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. As noted above, the Fund did not make any "sustainable investments" (as that term is defined in the SFDR).

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. As noted above, the Fund did not make any "sustainable investments" (as that term is defined in the SFDR).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable. The Fund's Manager does not consider the principal adverse impacts of its investment decisions in relation to the Fund on sustainability factors within the meaning of Article 7 of the SFDR.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 January 2023 – 31 December 2023

Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV-UCI Part II invests the majority of its assets into the Master Fund which then invests the majority of its assets into the Underlying Fund. This table shows the top 15 investments, made by the Funds as at 31 December 2023, based on their proportionate ownership. As at 31 December 2023, the Funds have made 22 investments.

Largest investments	**Sector**	**% Assets[8]**	**Country**
Terraform Renewable Power (TERP)	Renewable Power & Transition	9.70%	United States
Canadian Midstream (Inter Pipeline)	Midstream	8.33%	Canada
U.S. Hydro (Smoky Mountain)	Renewable Power & Transition	7.11%	United States
North American Residential Infrastructure (Enercare)	Utilities	6.01%	Canada
Nuclear Services (Westinghouse)	Renewable Power & Transition	5.84%	United States
BII BID Aggregator A LP	Various	5.69%	Cayman Islands
Canadian Wind Portfolio (Ontario Wind)	Renewable Power & Transition	5.44%	Canada
North American Residential Infrastructure (Homeserve)	Utilities	4.78%	Canada
Australian Utility (AusNet Services)	Utilities	4.68%	Australia
European Telecom Towers (GD Towers)	Data	4.67%	Germany
Global Container Network (Triton International)	Transport	4.65%	United States
BII BID Aggregator B LP	Various	4.48%	Cayman Islands
Colombian Renewable Power (Isagen)	Renewable Power & Transition	3.65%	Columbia

[8] This shows 80% of investments held by the Fund (excluding cash).

U.S. Utility (FirstEnergy Transmission)	Utilities	2.82%	United States
U.K. Utility (SGN)	Utilities	2.33%	United Kingdom

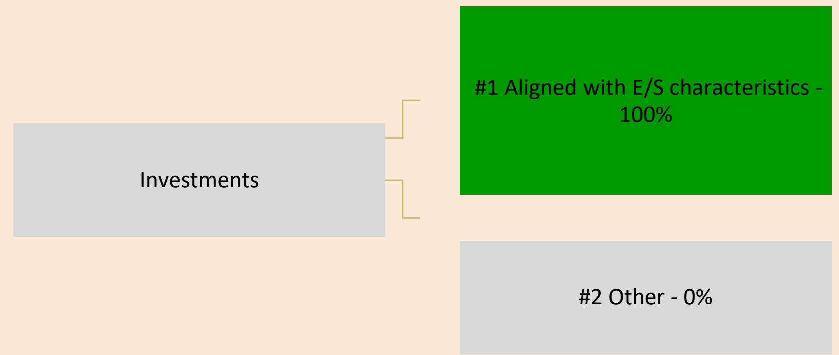
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

Please refer to the below diagram for a breakdown of the Fund's asset allocation over the reference period. All percentage figures represent a percentage of the net asset value of the Fund.

The Fund may utilise financial instruments such as forward contracts, options, warrants, swaps (including credit default swaps and total return swaps), caps, collars, floors and other derivatives to seek to hedge against fluctuations in the relative values of their assets as a result of changes in currency exchange rates, market interest rates and public security prices. Such investments are not included in the asset allocation diagram below.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

The Fund made investments in the following economic sectors:

i. Renewable Power & Transition
ii. Utilities
iii. Data
iv. Transport

During the reference period, the Fund made one investment in sectors deriving revenues from the exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. This investment represents approximately 1.85% of assets as at 31 December 2023.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Brookfield has not concluded that any of the Fund's investments are in environmentally sustainable economic activities (as that term is defined in the EU Taxonomy). The compliance or non-compliance of the investments with the requirements laid down in Article 3 of Regulation (EU) 2020/852 (the "**EU Taxonomy**) was not subject to an assurance by one or more auditor or review by one or more third parties.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[9]?**

☐ Yes:

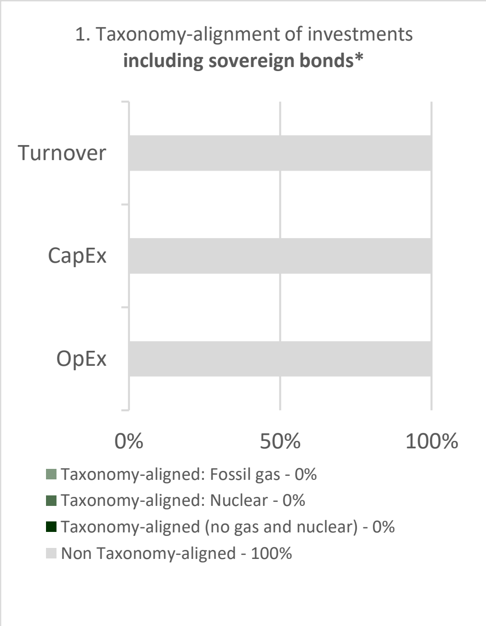
☐ In fossil gas ☐ In nuclear energy

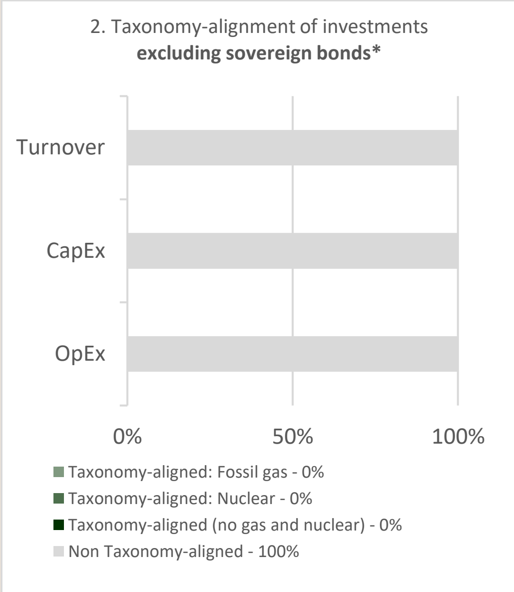
☒ No

[9] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100% of the total investments.

* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

Not applicable. As set out in the asset allocation chart above, the Fund did not make any investments which Brookfield has concluded qualified as environmentally sustainable under Article 3 of the EU Taxonomy. Accordingly, the share of investments in transitional and enabling activities was 0%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The 2022 reporting period (4 October 2022 – 31 December 2022) was the first during which the Fund assessed the Taxonomy-alignment of its investments. A comparison of the historical Taxonomy-alignment of the Fund's investments is set out below.

Reporting Period	EU Taxonomy-aligned investments
2022	0%

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. As noted above, the Fund did not make any "sustainable investments" (as that term is defined in the SFDR).

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The Fund did not make any "sustainable investments" (as that term is defined in the SFDR), including socially sustainable investments. The share of socially sustainable investments in the Fund was therefore 0%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Not applicable. The Fund did not make any "other" investments during the reference period.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Manager took the following actions with respect to the investments held by the Fund during the reference period:

- Applied the Fund's due diligence process (including Brookfield's Sustainability Due Diligence Protocol) to assist with the identification of any material sustainability factors.
- Applied the Fund's negative screen.
- Applied the Fund's review process as set out in more detail in the Fund's Prospectus. By way of summary, each investment was the subject of a detailed memorandum which was presented to the Investment Committee which either (i) explained how the investment is in renewable power or other sectors or businesses that contribute to the transition to "net zero", contributed to continued generation and development of clean energy generation or (ii) explained why the investment is not and justify how and why the investment otherwise met the Fund's investment objective.
- Assessed the Fund's sustainability indicators.

How did this financial product perform compared to the reference benchmark?

Not applicable. The Fund has not designated a reference benchmark for the purposes of determining whether the Fund's investments are aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

  Not applicable.

- ***How did this financial product perform compared with the broad market index?***

  Not applicable.